

LANDLORD SERVICES COMMITTEE (CABINET WORKING GROUP) – 8 JUNE 2016

8. ONE FOR ONE CAPITAL RECEIPTS

Consideration was given to the draft report of the Director of Housing and Inclusion which sought the approval of Cabinet on the use of one for one retained capital receipts to deliver affordable new housing which would remove the need to return capital monies to the Government.

In discussion clarification was sought in relation to the £1.19 million favourable budget variance that had been achieved on the HRA Capital Programme for 2015-16 and the Borough Transformation Manager & Deputy Director of Housing and Inclusion made an undertaking to seek an answer and pass it on to the Member who had raised it.

The Borough Transformation Manager & Deputy Director of Housing and Inclusion also noted the thanks proffered to the report author for the quality and clarity of the information presented.

RESOLVED: That, as a consequence of the discussion on this item, it was agreed that the recommendations to Cabinet be supported.